

## **BHD Time Deposit Insurance Bundle Promotion Terms and Conditions**

1. "Promotion" refers to the Bahraini Dinars ("BHD") Time Deposit ("TD") Insurance Bundle Promotion whereby a higher rate of profit will be offered on the TD.
2. The Promotion shall commence from 1<sup>st</sup> December 2021 until 31<sup>st</sup> March 2022 ("Promotion Period"). This Promotion is not applicable with other promotions unless otherwise stated.
3. The Promotion is only applicable to all customers who meet the following conditions ("Eligible Customers"):
  - Customers maintaining total relationship balance of \$200,000 or more with Citibank N.A. Bahrain and/or with Citibank International Personal Banking Relationship based in Singapore or Jersey or London on the insurance policy booking date; and
  - Customers who are purchasing Insurance within the Promotion Period.
4. Time Deposit will be valued only upon Insurance policy booking date. Insurance Policy booking date is the date at which first due premium for the insurance policy is debited from customer's account.
5. Eligible Customers can avail off 9% per annum annual interest rate of 3 months, BHD TD if and when they buy time deposit along with Life Insurance plans at the ratio of 1:1 subject to a maximum of US\$2,000,000 or BHD 720,000 for a new insurance policy and a maximum of \$500,000 or BHD 180,000 for a premium increment on an existing insurance policy. For example, if a client is buying new insurance policy with \$2,000 of monthly premium, annualized premium is \$24,000 and corresponding TD amount under the bundle would be \$24,000. If you are doing premium increment of \$3000 per month on an existing insurance policy with monthly premium of \$2000; corresponding TD amount under the bundle would be \$36,000.
6. All Insurance products underwritten by Zurich International Life Limited and distributed by Citibank N. A. Bahrain are eligible for the offer along with variations of same products with different marketing names from time to time ("Insurance").
7. If a Customer eligible for free look cancels insurance policy within 30 days of purchase, the time deposit at promo rate will also be terminated and early TD breakage conditions as mentioned in Citibank N. A. Bahrain General Banking Terms and Conditions available on [www.citibank.bh](http://www.citibank.bh) will apply. If customer would like to continue to hold TD after the cancellation of the insurance policy, TD will be booked again at then prevailing standard TD interest rate.
8. If an Insurance product is denominated in a foreign currency, the value of such insurance will be converted to USD using the standard prevailing rate as deemed by Citi for the purposes of determining the Maximum Time Deposit Placement amount under this Promotion.

9. Insurance product recommended/offered to the Eligible Customer would be thoroughly on the basis of Insurance need assessment done as per Citi process.
10. All other existing Insurance products terms and conditions apply.
11. All products offered in this Promotion are available on standalone basis. TD can be booked at standard interest rates which are lower than promo rate offered in this bundle and the purchase of any other product along with it is not prerequisite to book TD at standard interest rates.
12. In the event that an eligible Customer decides to pre-maturely terminate and withdraw some or all of the funds, the Citibank N. A. Bahrain General Terms and Conditions available on [www.citibank.bh](http://www.citibank.bh) for early TD breakages will apply.
13. Should an Eligible Customer not meet the terms and conditions of this Promotion, Citibank reserves the right to adjust the Promotional Time Deposit to its standard prevailing rate.
14. Citibank has reasonable discretion to vary, delete or add to any of these terms and conditions, and to suspend or terminate the Promotion with notice. In the event of any inconsistency between any marketing material and these terms and conditions, these terms and conditions shall prevail insofar as it relates to the Promotion.

“Citi” or “Citibank” refers to Citibank N.A. Bahrain unless the context otherwise requires.